
FHA Portfolio Analysis

Data as of December 2000

Federal Housing Administration Monthly Report
FHA Portfolios Summary
December 2000

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR
Single Family Insured	6,818,367	\$ 499.9	2.0%
Multifamily Insured	15,104	\$ 53.5	1.2%
Title I Property Improvement Insured	220,111	\$ 3.3	-17.3%
Title I Manufactured Housing Insured	60,436	\$ 1.5	-13.4%
Single Family Notes	1,474	\$ 0.1	-87.0%
Multifamily Notes	1,407	\$ 2.9	14.2%
Title I Notes	42,331	\$ 0.5	-9.6%
Single Family Properties	33,521	\$ 2.9	-31.4%
Multifamily Properties	67	\$ 0.2	34.9%

Multifamily Insured Portfolio

Endorsements

- During the first quarter of FY 2001, FHA endorsed a total of 80 mortgages compared to 75 mortgages during the same period a year ago.
- During the month of December, new construction and substantial rehabilitation mortgages totaled 16 for \$120 million.
- For the first quarter of this fiscal year, the number of 221(d)(4) mortgages was 29 for \$274.9 million.
- Fiscal year 2001, health care facilities endorsements totaled 21 for \$105.6 million, compared to 19 endorsements for \$136.9 million for the same period last year.

Insurance-in-Force

- At the end of the first quarter of this fiscal year, the dollar volume of FHA's multifamily insurance-in-force was \$53.5 billion, 1.2 percent over the amount at the same time last year.
- Since December 1999, the number of FHA insured mortgages actually declined one percent to 15,104.

Prepayments

- In the first quarter of this fiscal year, the number of prepayments totaled 62 for \$103.7 million, compared to 50 prepayments for \$136.4 million during the same period last year, a 24 percent decrease in dollars.

Claims

- Eighty claims were processed during the first quarter of this fiscal year—on a loans owing \$196.6 million, compared to 29 claims owing \$62.4 million for the first quarter of FY 2000.

Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

	Current Month Dec 2000			Current FYTD Oct 2000-Dec 2000			Prior FYTD Oct 1999-Dec 1999			Percent Change Dollars
	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	
Insurance in Force(Beginning)	15,197	1,781,661	\$53,769.9	15,222	1,782,904	\$53,578.6	15,431	1,815,856	\$52,599.0	1.9%
FY Prepayments(-)	(21)	(2,733)	(\$62.1)	(62)	(7,426)	(\$103.7)	(50)	(6,858)	(\$136.4)	-24.0%
FY Claim Terminations(-)	(79)	(8,308)	(\$196.1)	(80)	(8,324)	(\$196.6)	(29)	(3,222)	(\$62.4)	214.8%
FY Endorsements(+)	27	3,138	\$145.1	80	10,003	\$521.8	75	8,135	\$455.6	14.5%
FY Endorsements by Mortgage type										
New Construction/Sub Rehab	16	2,223	\$120.0	48	6,830	\$418.2	37	5,146	\$347.2	20.5%
Refinance	6	915	\$19.1	22	3,173	\$93.0	31	2,989	\$102.4	-9.1%
Supplemental/Equity	2	0	\$5.3	5	0	\$7.1	2	0	\$4.0	76.2%
Operating Loss	0	0	\$0.0	1	0	\$0.3	0	0	\$0.0	N/A
Portfolio Re-engineering	3	0	\$0.7	4	0	\$3.2	5	0	\$2.0	55.9%
FY Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	2	228	\$15.6	6	466	\$35.3	1	150	\$15.8	124.1%
Section 221(d)(4)	11	1,439	\$73.2	29	4,409	\$274.9	30	4,403	\$248.5	10.6%
Other Rental	3	582	\$8.1	10	1,900	\$43.7	23	1,824	\$49.8	-12.2%
Risk Share	6	382	\$15.5	14	1,258	\$62.2	2	134	\$4.6	1247.1%
Health Care Facilities										
Nursing Homes	4	373	\$20.9	14	1,332	\$58.8	10	939	\$61.8	-4.9%
BoardCare	0	0	\$0.0	1	51	\$3.8	1	44	\$3.4	12.7%
Assisted Living	1	134	\$11.7	6	587	\$43.0	7	600	\$64.6	-33.5%
Hospitals	0	0	\$0.0	0	0	\$0.0	1	41	\$7.1	N/A
Prior FY Prepayments(-)	(13)	(2,103)	(\$66.1)	(48)	(5,560)	(\$125.1)	(74)	(7,592)	(\$173.9)	
Prior FY Claims(-)	(8)	(771)	(\$13.8)	(13)	(1,194)	(\$20.0)	(14)	(2,042)	(\$40.0)	
Prior FY Endorsements(+)	1	83	\$11.4	5	564	\$33.5	56	6,159	\$374.5	
Adjustments	0	0	(\$79.6)	0	0	(\$180.1)	2	80	(\$165.8)	
Insurance in Force(Ending)	15,104	1,770,967	\$53,508.5	15,104	1,770,967	\$53,508.5	15,397	1,810,516	\$52,850.4	1.2%

Note: Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in force and terminations.
Units are not counted for Supplemental, Equity, Operating Loss or Portfolio Re-engineering mortgages.

Multifamily Notes and Properties

Notes

- The multifamily note inventory increased by 14.2 percent in dollars to \$2.9 billion compared to last year.
- Seven multifamily notes were sold totaling \$10.4 million in the first quarter of this FY compared to \$19.9 million in sales a year ago.
- Multifamily note assignments increased to 99 so far this fiscal year from 41 during the same period last fiscal year and the dollar amount of the notes assigned was \$203.5 million which was more than triple the \$60.9 million a year ago.
- Assignments due to Section 221(g)(4) and default assignments, were largely responsible for the increase. Section 221(g)(4) increased to 39 from 8 for the same period last year; default assignments, to 36 from 21.

Properties

- In December, FHA sold one property and converted three notes to HUD-owned properties.
- The balance of the property inventory was 67 with a cost of \$197.4 million compared to 59 for \$146.3 million a year ago, an increase of 35 percent in dollars.

Federal Housing Administration Monthly Report
Multifamily Notes and Properties

	Current Month Dec 2000			Current FYTD Oct 2000-Dec 2000			Prior FYTD Oct 1999 - Dec 1999			Percent Change Dollars
	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	
Notes(Beginning)	1,377	68,744	\$2,847.1	1,334	64,494	\$2,718.9	1,089	56,309	\$2,516.6	8.0%
Pay Offs(-)	(3)	(12)	(\$0.8)	(8)	(244)	(\$14.5)	(9)	(790)	(\$29.8)	-51.4%
Conversions(-)	(2)	(299)	(\$13.1)	(5)	(448)	(\$19.5)	(5)	(1,055)	(\$21.7)	-10.2%
Sales(-)	(4)	(56)	(\$6.6)	(7)	(152)	(\$10.4)	(7)	(644)	(\$19.9)	-47.9%
Assignments/Seconds(+)	44	3,064	\$88.8	99	7,791	\$203.5	41	3,368	\$60.9	234.4%
Assignments/Seconds by type										
Portfolio Re-engineering	15	0	\$12.3	24	0	\$19.2	12	0	\$5.0	282.0%
Section 221(g)(4)	13	1,590	\$31.6	39	4,628	\$90.9	8	910	\$15.0	507.6%
Other Assignments	16	1,474	\$44.9	36	3,163	\$93.4	21	2,458	\$40.9	128.5%
Adjustments	(5)	(451)	(\$30.9)	(6)	(451)	\$6.5	(3)	0	\$20.8	
Notes(Ending)	1,407	70,990	\$2,884.6	1,407	70,990	\$2,884.6	1,106	57,188	\$2,526.9	14.2%
Properties(Beginning)	65	8,780	\$183.5	66	8,924	\$185.3	59	6,356	\$146.2	26.7%
Conversions(+)	3	341	\$14.7	6	530	\$21.1	3	783	\$13.9	51.8%
Sales(-)	(1)	(30)	(\$0.9)	(5)	(363)	(\$9.1)	(3)	(398)	(\$13.8)	-34.1%
Properties(Ending)	67	9,091	\$197.4	67	9,091	\$197.4	59	6,741	\$146.3	34.9%

Note: Dollars represent assignment amount for notes and acquisition cost for properties; Data for notes are from Nov 20-Dec 20 for current month and from Oct 1 - Dec 20 for FYTD.

Data for properties is from Dec 1-Dec 31 for current month and from Oct 1 - Dec 31 for FYTD

Units are not counted for Supplemental, Equity, Operating Loss or Portfolio Re-engineering mortgages.

Single Family Insured Portfolio

Insurance-in-Force

- From December 1999 to December 2000, FHA single family insurance-in-force increased by 2 percent in number of active mortgages.

Prepayments

- In the first quarter of this fiscal year, single family prepayments numbered 182,795, a 2 percent increase from the number of prepayments during the same period last year.

Claims

- Single family claim terminations processed so far this fiscal year decreased by 9 percent compared to the same period last fiscal year.

Endorsements

- FHA endorsed 232,590 mortgages, including HECM's, totaling \$24.7 billion for the first quarter of this FY which was 9 percent below the number reported for the same period in FY 2000.
- The number of Mutual Mortgage Insurance Fund endorsements in the first quarter decreased 10 percent compared to the prior fiscal year-to-date.
- The number of condominium mortgages increased by 5 percent compared to the first quarter of FY 2000.
- GI/SRI Fund endorsements in the "Other" category increased by 61 percent compared to the same period last year due to Interest Buy-Down loans.
- Adjustable rate mortgages (ARM's) decreased 70 percent this fiscal year-to-date, compared to a year ago, numbering 8,139; fixed rate mortgages (FRM's) decreased only one percent.
- Refinancings have decreased 34 percent in number from 26,820 during the first quarter of FY 2000 to 17,766 so far this year.
- Endorsements that used Freddie Mac Loan Prospector for credit processing represented 45 percent of all endorsements so far this fiscal year compared to only 28 percent during the same period last fiscal year.

Federal Housing Administration Monthly Report
Single Family Insured Portfolio

	Current Month Dec 2000		Current FYTD Oct 2000-Dec 2000		Prior FYTD Oct 1999-Dec 1999		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance-in-Force (Beginning)	6,813,348	\$ 497,614.8	6,785,534	\$ 490,606.7	6,628,593	\$ 443,014.4	2%
Prepayments(-)	(59,096)	\$ (4,082.6)	(182,795)	\$ (12,030.2)	(179,993)	\$ (10,440.5)	2%
Claim Terminations(-)	(4,928)	\$ (375.9)	(15,963)	\$ (1,223.5)	(17,551)	\$ (1,309.7)	-9%
Endorsements(+)	68,861	\$ 7,417.8	230,493	\$ 24,540.0	252,143	\$ 25,281.6	-9%
HECM Endorsements	656	\$ 56.6	2,097	\$ 174.3	2,083	\$ 152.9	1%
<i>Endorsements by Program</i>							
MMIF	62,417	\$ 6,750.7	205,577	\$ 21,998.6	228,887	\$ 23,063.5	-10%
GIF/SRIF	6,444	\$ 667.1	24,916	\$ 2,541.4	23,256	\$ 2,218.1	7%
234 Condo	5,076	\$ 519.1	19,794	\$ 2,000.4	18,926	\$ 1,764.5	5%
203(k) Improvement	731	\$ 83.9	2,841	\$ 316.4	2,915	\$ 341.8	-3%
Other	637	\$ 64.1	2,281	\$ 224.7	1,415	\$ 111.8	61%
<i>Endorsements by Type</i>							
Adjustable Rate Mortgages	1,916	\$ 245.3	8,139	\$ 1,024.9	26,945	\$ 3,222.3	-70%
Fixed Rate Mortgages	66,945	\$ 7,172.5	222,354	\$ 23,515.1	225,198	\$ 22,059.3	-1%
<i>Endorsements by Purpose</i>							
Refinancings	6,525	\$ 748.3	17,766	\$ 1,982.0	26,820	\$ 2,525.6	-34%
Purchases	62,336	\$ 6,669.5	212,727	\$ 22,558.1	225,323	\$ 22,756.0	-6%
<i>Endorsements by Credit Processing*</i>							
FHA	37,767	\$ 4,128.9	127,317	\$ 13,729.2	181,127	\$ 18,206.4	-30%
FHLMC Scorecard	31,094	\$ 3,288.9	103,176	\$ 10,810.8	71,016	\$ 7,075.2	45%
FNMA Scorecard	-	\$ -	-	\$ -	-	\$ -	
Adjustments	182	(675)	1,098	(1,994)	466	(1,809)	
Insurance-in-Force (Ending)	6,818,367	\$ 499,898.9	6,818,367	\$ 499,898.9	6,683,658	\$ 454,736.6	2%

Note: Dollars represent unpaid balance.

* The data for identifying endorsements that used the FNMA Scorecard for credit processing are not yet available - until they can be separately identified, such endorsements are included in the FHA category for credit processing.

Single Family Notes and Properties

Notes

- The single family note inventory declined by 87 percent compared to last year; the primary reason for the decline was a sale of single family notes in the fourth quarter of FY 2000.
- The number of notes on which FHA foreclosed, resulting in conversions to properties, during the first quarter of FY 2001 was 176.

Properties

- The single family property inventory had 33,521 properties at the end of December, which is 31 percent lower than a year ago.
- Property sales numbered 17,856 for the first quarter of FY 2001, compared to 20,023 for the same period last year.
- For the third consecutive month of this fiscal year, property sales have out-numbered new property conveyances.

Federal Housing Administration Monthly Report
Single Family Notes and Properties

	Current Month Dec 2000		Current FYTD Oct 2000-Dec 2000		Prior FYTD Oct 1999-Dec 1999		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Notes (Beginning)	1,502	\$ 68.0	1,600	\$ 73.6	11,564	\$ 647.2	-86%
Pay-Offs(-)	(4)	\$ -	(21)	\$ (0.4)	(208)	\$ (8.2)	-90%
Conversions(-)	(27)	\$ -	(176)	\$ -	(42)	\$ -	319%
Sales(-)	-	\$ -	-	\$ -	-	\$ -	
Assignments MNA(+)	-	\$ -	12	\$ 0.5	15	\$ 0.9	-20%
Assignments PMM(+)	3	\$ 0.2	3	\$ 0.2	11	\$ 0.3	-73%
Adjustments	-	\$ (1.8)	56	\$ (7.5)	(36)	\$ (2.3)	
Notes (Ending)	1,474	\$ 66.4	1,474	\$ 66.4	11,304	\$ 637.9	-87%
Properties (Beginning)	34,509	\$ 2,969.0	36,183	\$ 3,138.0	51,516	\$ 4,512.0	-30%
Sales(-)	(5,851)	\$ (503.0)	(17,856)	\$ (1,536.0)	(20,023)	\$ (1,754.0)	-11%
Conversions(+)	27	\$ -	176	\$ -	42	\$ -	319%
Conveyances(+)	5,111	\$ 440.0	15,318	\$ 1,318.0	17,355	\$ 1,520.0	-12%
Adjustments	(275)	\$ (22.0)	(300)	\$ (36)	(21)	\$ 2	
Properties (Ending)	33,521	\$ 2,884.0	33,521	\$ 2,884.0	48,869	\$ 4,280.0	-31%

Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

Single Family Detail

Defaults

- As of November 2000, FHA's single family default rate was 3.77 percent, compared to 3.54 percent at the same time a year ago.
- The 50 metropolitan statistical areas (MSAs) with the highest default rates as of November 2000 accounted for 31 percent of the national total of defaults.
- Of the 50 MSAs with the highest total default rates as of November 2000, 12 are located in New York and New Jersey.
- Nearly all of the MSAs in the top 50 that have endorsed ARMs have higher default rates on ARMs than on FRMs.

Loss Mitigation Activity

- Use of loss mitigation methods to keep borrowers in their homes increased 45 percent so far this fiscal year compared to the same period last year.
- Lenders' use of special forbearance agreements nearly tripled to 4,871 in the first quarter of this fiscal year compared to the same period last year.
- Lenders used loan modifications a total of 1,457 times so far this year compared to 2,801 times during the same period last year.
- Lenders used partial claims a total of 2,001 times in the first quarter of FY 2001 compared to only 1,306 times in the same period last fiscal year.

Insurance Claims

- Use of loss mitigation to remove delinquent borrowers more swiftly from their homes is down so far in FY 2001 compared to the same period last year. For example, pre-foreclosure sales are down by 27 percent, and deeds-in-lieu by 45 percent.
- Conveyance foreclosure claims number 15,186, down 7 percent compared to year ago when they were 16,380.

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Single Family Detail

	Current Month Dec 2000 Number	Current FYTD Oct 2000-Dec 2000 Number	Prior FYTD Oct 1999-Dec 1999 Number	Percent Change
Status of Insurance-in-Force*				
Current	6,556,150	6,556,150	6,429,437	2%
In Default (90 or more days delinquent)	257,198	257,198	236,073	9%
Total Insurance-in-Force	6,813,348	6,813,348	6,665,510	2%
Default Rate	3.77%	3.77%	3.54%	7%
Loss Mitigation Activity **				
Forbearance Agreements	2,716	4,871	1,627	199%
Loan Modifications	754	1,457	2,801	-48%
Partial Claims	944	2,001	1,306	53%
Total	4,414	8,329	5,734	45%
Insurance Claims				
Conveyance Foreclosure	4,732	15,186	16,380	-7%
Pre-Foreclosure Sale	166	665	910	-27%
Deed-in-Lieu of Foreclosure	30	109	198	-45%
Other	-	3	63	-95%
Total	4,928	15,963	17,551	-9%

* November data: December data not available until after January 31, 2001

** Counts are based on settlement dates of loss mitigation claims.

**Federal Housing Administration Monthly Report
Single Family Detail (continued)**

MSA's With The Highest Single Family Default Rates
(Data as of November 30, 2000)

Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year Nov-00			Prior Year Nov-99			Current Year Nov 2000	Prior Year Nov 1999	Percent Change	Current Year Nov 2000	Prior Year Nov 1999	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	NEW YORK, NY	10.04	9.72	14.78	8.20	7.94	11.99	51,309	48,137	6.59%	5,153	3,945	30.62%
2	VINELAND-MILLVILLE-BRIGETON, NJ	9.69	9.48	13.93	8.57	8.37	12.21	4,231	4,085	3.57%	410	350	17.14%
3	MEMPHIS, TN-AR-MS	8.81	8.59	11.88	8.13	7.99	9.94	81,255	83,570	-2.77%	7,156	6,790	5.39%
4	NEWARK, NJ	7.42	7.23	9.66	7.17	7.02	8.81	31,623	28,899	9.43%	2,345	2,072	13.18%
5	PHILADELPHIA, PA-NJ	7.36	7.08	10.37	7.18	6.91	9.90	139,831	135,135	3.48%	10,289	9,708	5.98%
6	NASSAU-SUFFOLK, NY	7.28	7.06	13.02	6.92	6.73	11.76	45,753	44,737	2.27%	3,330	3,097	7.52%
7	TRENTON, NJ	7.14	6.72	11.36	7.07	6.68	10.46	6,377	5,944	7.28%	455	420	8.33%
8	ATLANTIC-CAPE MAY, NJ	6.92	6.40	13.14	7.30	6.76	13.10	10,783	10,345	4.23%	746	755	-1.19%
9	KANKAKEE, IL	6.63	5.78	12.29	5.52	4.73	10.35	1,372	1,232	11.36%	91	68	33.82%
10	AGUADILLA, PR	6.51	6.51	0.00	6.03	6.03	0.00	1,658	1,724	-3.83%	108	104	3.85%
11	BIRMINGHAM, AL	6.40	6.24	8.79	5.49	5.32	7.93	31,994	32,064	-0.22%	2,048	1,759	16.43%
12	JERSEY CITY, NJ	6.31	6.14	9.59	5.96	5.83	8.33	7,019	6,305	11.32%	443	376	17.82%
13	TUSCALOOSA, AL	6.16	6.07	7.21	4.81	4.63	6.83	2,612	2,539	2.88%	161	122	31.97%
14	ROCKFORD, IL	6.15	5.60	9.38	5.27	4.52	8.85	8,104	7,235	12.01%	498	381	30.71%
15	TERRE HAUTE, IN	6.14	5.30	15.39	4.69	3.85	10.96	782	619	26.33%	48	29	65.52%
16	SUMTER, SC	6.05	5.87	11.91	6.38	6.16	12.25	1,372	1,332	3.00%	83	85	-2.35%
17	YOUNGSTOWN-WARREN, OH	5.90	5.88	6.47	5.49	5.49	5.46	7,508	7,506	0.03%	443	412	7.52%
18	READING, PA	5.89	5.41	10.98	5.71	5.36	8.79	4,978	4,660	6.82%	293	266	10.15%
19	BERGEN-PASSAIC, NJ	5.74	5.53	8.62	5.54	5.13	10.61	12,837	11,454	12.07%	737	634	16.25%
20	CHATTANOOGA, TN-GA	5.73	5.64	8.85	5.36	5.32	6.60	12,787	13,012	-1.73%	733	697	5.16%
21	COLUMBUS, GA-AL	5.71	5.56	9.55	4.58	4.37	10.19	6,099	6,093	0.10%	348	279	24.73%
22	CHICAGO, IL	5.61	4.84	8.24	5.15	4.29	7.64	197,739	195,148	1.33%	11,094	10,054	10.34%
23	CLEVELAND-LORAIN-ELYRIA, OH	5.59	5.30	8.78	5.23	5.02	7.45	43,535	42,924	1.42%	2,432	2,245	8.33%
24	DAYTONA BEACH, FL	5.55	5.38	8.29	4.75	4.46	9.08	13,977	13,194	5.93%	775	626	23.80%
25	GARY, IN	5.54	5.18	10.23	4.81	4.51	8.75	18,714	18,926	-1.12%	1,036	911	13.72%

**Federal Housing Administration Monthly Report
Single Family Detail (continued)**

MSA's With The Highest Single Family Default Rates
(Data as of November 30, 2000)

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		Current Year Nov-00			Prior Year Nov-99			Current Year Nov 2000	Prior Year Nov 1999	Percent Change	Current Year Nov 2000	Prior Year Nov 1999	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
26	MACON, GA	5.52	5.35	10.97	4.90	4.76	9.44	7,587	7,588	-0.01%	419	372	12.63%
27	JACKSON, MS	5.51	5.39	10.24	5.41	5.33	8.17	23,234	23,993	-3.16%	1,281	1,297	-1.23%
28	BALTIMORE, MD	5.47	4.96	8.20	4.69	4.14	7.42	130,581	126,910	2.89%	7,137	5,950	19.95%
29	PONCE, PR	5.44	5.44	0.00	5.38	5.38	0.00	6,839	6,977	-1.98%	372	375	-0.80%
30	ARECIBO, PR	5.42	5.42	0.00	5.49	5.49	0.00	2,933	2,969	-1.21%	159	163	-2.45%
31	FORT LAUDERDALE, FL	5.36	5.26	6.96	5.23	5.11	6.80	55,798	55,889	-0.16%	2,991	2,924	2.29%
32	JANESVILLE-BELOIT, WI	5.31	4.74	8.18	4.15	3.17	8.75	1,318	1,375	-4.15%	70	57	22.81%
33	MONMOUTH-OCEAN, NJ	5.31	4.94	9.56	5.32	4.91	9.43	21,074	19,557	7.76%	1,119	1,040	7.60%
34	PITTSFIELD, MA	5.30	4.45	7.57	4.17	4.33	3.79	925	936	-1.18%	49	39	25.64%
35	PAWTUCKET-WOONSOCKET-ATTLEBORO, RI-MA	5.26	5.88	0.00	0.00	0.00	0.00	19	20	-5.00%	1	0	0.00%
36	MIAMI, FL	5.22	5.11	9.64	5.53	5.40	10.46	77,614	77,491	0.16%	4,052	4,285	-5.44%
37	ROCHESTER, NY	5.16	5.04	7.49	4.97	4.90	6.29	35,532	36,027	-1.37%	1,834	1,791	2.40%
38	PINE BLUFF, AR	5.15	5.13	10.00	4.92	4.90	11.11	2,799	2,848	-1.72%	144	140	2.86%
39	MANSFIELD, OH	5.13	4.70	9.46	3.55	3.22	7.19	1,637	1,632	0.31%	84	58	44.83%
40	SHREVEPORT-BOSSIER CITY, LA	5.13	5.09	10.56	4.73	4.70	7.64	17,409	18,274	-4.73%	893	864	3.36%
41	COLUMBIA, SC	5.11	4.55	12.93	4.52	4.15	9.58	16,044	16,611	-3.41%	819	751	9.05%
42	SAN JUAN-BAYAMON, PR	5.08	5.08	0.00	5.34	5.34	0.00	76,020	78,825	-3.56%	3,860	4,210	-8.31%
43	CAGUAS, PR	5.03	5.03	0.00	4.89	4.89	0.00	9,698	10,136	-4.32%	488	496	-1.61%
44	ALLEN TOWN-BETHLEHEM-EASTON, PA	4.97	4.70	8.17	4.66	4.52	6.11	13,704	13,059	4.94%	681	608	12.01%
45	YORK, PA	4.97	4.34	8.23	4.04	3.42	6.92	10,263	9,671	6.12%	510	391	30.43%
46	ALBANY-SCHENECTADY-TROY, NY	4.97	4.77	6.84	5.23	5.03	6.98	24,430	24,098	1.38%	1,213	1,260	-3.73%
47	NEW ORLEANS, LA	4.95	4.91	7.58	4.29	4.28	5.26	48,728	49,042	-0.64%	2,414	2,103	14.79%
48	MIDDLESEX-SOMERSET-HUNTERDON, NJ	4.94	4.66	7.15	4.41	4.12	6.44	16,686	15,253	9.39%	824	673	22.44%
49	PUNTA GORDA, FL	4.93	4.56	8.36	4.48	4.14	6.96	3,307	2,994	10.45%	163	134	21.64%
50	AUGUSTA-AIKEN, GA-SC	4.93	4.73	10.64	4.41	4.35	6.18	12,115	12,223	-0.88%	597	539	10.76%

Title I Portfolios

Insurance-in-Force

- Property improvement insurance-in-force declined to \$3.3 billion, down by 16 percent in dollars from a year ago.
- Manufactured housing insurance-in-force declined to \$1.5 billion, down by 12 percent in dollars from a year ago.

Prepayments

- Property improvement loan prepayments decreased 36 percent from the number reported during the same period last year.
- Manufactured housing loan prepayments decreased 41 percent from the number reported during the same period last year.

Claims

- Property improvement claim terminations processed in this FY decreased by 68 percent compared to last year.
- Manufactured housing claim terminations processed in this FY decreased by 70 percent compared to last year.

Endorsements

- Property improvement endorsements numbered 3,386 in the first quarter of FY 2001, compared to 6,634 during the same period last year.
- There were 225 manufactured housing endorsements in the first quarter of FY 2001, compared to 92 during the same period last year.

Notes

- The portfolio decreased 10 percent to 42,331 notes in December of this fiscal year, compared to a year ago.
- During the first quarter of FY 2001, 822 cases were closed, compared to 533 closed in the first quarter of FY 2000.

Federal Housing Administration Monthly Report
Title I Portfolios

	Current Month Dec 2000		Current FYTD Oct 2000-Dec 2000		Prior FYTD Oct 1999-Dec 1999		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance-in-Force (Beginning)							
Property Improvement	220,343	\$ 3,276.9	229,508	\$ 3,400.9	278,334	\$ 4,067.3	-18%
Manufactured Housing	60,748	\$ 1,469.7	61,974	\$ 1,496.0	72,578	\$ 1,727.6	-15%
Prepayments(-)							
Property Improvement	(2,773)	\$ (0.0)	(11,381)	\$ (0.2)	(17,739)	\$ (0.2)	-36%
Manufactured Housing	(424)	\$ (0.0)	(1,608)	\$ (0.0)	(2,710)	\$ (0.1)	-41%
Claim Terminations(-)							
Property Improvement	(1)	\$ (0.0)	(294)	\$ (0.0)	(915)	\$ (0.0)	-68%
Manufactured Housing	(2)	\$ (0.0)	(60)	\$ (0.0)	(197)	\$ (0.0)	-70%
Endorsements(+)							
Property Improvement	3,108	\$ 34.1	3,386	\$ 37.5	6,634	\$ 92.3	-49%
Manufactured Housing	222	\$ 6.7	225	\$ 6.8	92	\$ 2.8	145%
Adjustments							
Property Improvement	(566)	\$ (44.2)	(1,108)	\$ (171.4)	(84)	\$ (259.0)	
Manufactured Housing	(108)	\$ (11.8)	(95)	\$ (38.1)	-	\$ (65.5)	
Insurance-in-Force (Ending)							
Property Improvement	220,111	\$ 3,266.8	220,111	\$ 3,266.8	266,230	\$ 3,900.4	-17%
Manufactured Housing	60,436	\$ 1,464.6	60,436	\$ 1,464.6	69,763	\$ 1,664.8	-13%
Notes (Beginning)	42,357	\$ 492.0	42,401	\$ 480.1	46,064	\$ 515.0	-8%
New Cases Assigned(+)	217	\$ 2.5	1,082	\$ 14.2	1,292	\$ 17.4	-16%
Interest Accrual(+)	N/A	\$ 2.0	N/A	\$ 6.5	N/A	\$ 6.9	
Net Collections(-)	N/A	\$ (1.5)	N/A	\$ (4.9)	N/A	\$ (5.0)	
Cases Closed(-)	(180)	\$ (0.5)	(822)	\$ (2.0)	(533)	\$ (2.4)	54%
Adjustments	(63)	\$ 0.3	(330)	\$ 0.9	(9)	\$ 0.4	
Notes (Ending)	42,331	\$ 494.7	42,331	\$ 494.7	46,814	\$ 532.4	-10%

Note: Dollars represent original loan proceeds for insurance-in-force and unpaid balance for notes.

Commitments and GI/SRI Credit Subsidy

MMIF

- MMIF commitments total \$24 billion in the first quarter of this fiscal year.
- The MMIF commitment authority is \$160 billion.

GIF/SRIF

- GIF/SRIF commitments, which , for multifamily programs, include only those programs that are in positive credit subsidy risk categories, total \$4 billion so far for this fiscal year.
- The GIF/SRIF commitment authority is \$21 billion.

GI/SRI Credit Subsidy

- For FY 2001, FHA pays positive credit subsidy factors for only the Title I manufactured housing program and certain multifamily programs.
- FHA used \$65 million in credit subsidy so far this fiscal year which, annualized, would be \$260 million. FHA has a total authority of only \$101 million for all of FY 2001.

Federal Housing Administration Monthly Report
Commitments & Credit Subsidy
By Program and Month: FY 2001

Dollars in Millions

Commitments

Fiscal Year 2000	MMIF	GI/SRIF Total	Section 234	Section 203(k)	Section 221(d)(2)	GI/SRI Other SF*	Title I Property Improvement	Title I Mobile Homes	GIF/SRIF Multifamily**
Oct	\$ 8,951.777	\$ 1,658.120	\$ 962.298	\$ 157.251	\$ 0.565	\$ 177.948	\$ 0.186	\$ -	\$ 359.873
Nov	\$ 8,190.109	\$ 831.270	\$ 523.817	\$ 75.733	\$ 0.022	\$ 94.277	\$ 3.223	\$ 0.051	\$ 134.146
Dec	\$ 6,761.804	\$ 1,491.145	\$ 520.012	\$ 84.040	\$ 0.216	\$ 121.042	\$ 34.067	\$ 6.739	\$ 725.028
Jan		\$ -							
Feb		\$ -							
Mar		\$ -							
Apr		\$ -							
May		\$ -							
Jun		\$ -							
Jul		\$ -							
Aug		\$ -							
Sep		\$ -							
FYTD 2001 Total	\$ 23,903.690	\$ 3,980.534	\$ 2,006.127	\$ 317.024	\$ 0.803	\$ 393.268	\$ 37.476	\$ 6.790	\$ 1,219.047
FY 2000 Total	\$ 92,041.554	\$ 10,213.304	\$ 6,277.329	\$ 1,198.139	\$ 14.779	\$ 858.746	\$ 246.817	\$ 10.063	\$ 1,507.430
FY 2001 Annualized	\$ 95,614.760	\$ 15,922.137	\$ 8,024.508	\$ 1,268.097	\$ 3.210	\$ 1,573.071	\$ 149.904	\$ 27.161	\$ 4,876.186
FY 2001 Authority	\$ 160,000.000	\$ 21,000.000							

Credit Subsidy

Fiscal Year 2000	MMIF	GI/SRIF Total	Section 234	Section 203(k)	Section 221(d)(2)	GI/SRI Other SF*	Title I Property Improvement	Title I Mobile Homes	GIF/SRIF Multifamily
<i>Subsidy Factor</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>0.0014</i>	<i>Various</i>
Oct	N/A	\$ 18.618	N/A	N/A	N/A	N/A	N/A	\$ -	\$ 18.618
Nov	N/A	\$ 7.401	N/A	N/A	N/A	N/A	N/A	\$ 0.000	\$ 7.401
Dec	N/A	\$ 39.053	N/A	N/A	N/A	N/A	N/A	\$ 0.009	\$ 39.043
Jan	N/A	\$ -	N/A	N/A	N/A	N/A	N/A	\$ -	
Feb	N/A	\$ -	N/A	N/A	N/A	N/A	N/A	\$ -	
Mar	N/A	\$ -	N/A	N/A	N/A	N/A	N/A	\$ -	
Apr	N/A	\$ -	N/A	N/A	N/A	N/A	N/A	\$ -	
May	N/A	\$ -	N/A	N/A	N/A	N/A	N/A	\$ -	
Jun	N/A	\$ -	N/A	N/A	N/A	N/A	N/A	\$ -	
Jul	N/A	\$ -	N/A	N/A	N/A	N/A	N/A	\$ -	
Aug	N/A	\$ -	N/A	N/A	N/A	N/A	N/A	\$ -	
Sep	N/A	\$ -	N/A	N/A	N/A	N/A	N/A	\$ -	
FYTD 2001 Total	N/A	\$ 65.071	N/A	N/A	N/A	N/A	N/A	\$ 0.010	\$ 65.062
FY 2000 Total	N/A	\$ 152.476	\$ 11.677	\$ 14.931	\$ 0.452	\$ 1.814	\$ 4.393	\$ 0.120	\$ 119.088
FY 2001 Annualized	N/A	\$ 260.285	N/A	N/A	N/A	N/A	N/A	\$ 0.038	\$ 260.247
FY 2001 Authority	N/A	\$ 101.000							

* includes HECMs

** includes only those Multifamily programs that are in positive credit subsidy risk categories

Single Family Market Comparisons

(Due to a lag in reporting of conventional information, these notes describe data for the previous month)

Insured Mortgage Applications

- Total mortgage insurance applications increased 3 percent in the first two months of FY 2001 compared to same period in FY 2000.
- FHA applications decreased 11 percent in the first two months of FY 2001; this compares to a 19 percent increase in conventional mortgage applications and a 15 percent decrease in VA guarantee applications.
- FHA's share of total mortgage insurance applications was 36 percent for the first two months of FY 2001 and 42 percent for the same period in FY 2000.

Insured Mortgage Endorsements

- FHA's share of insured mortgage endorsements was 36 percent for the first two months of FY 2001.
- The share for conventional insurers increased from 54 percent to 55 percent and VA's share decreased from 10 percent to 9 percent.

Home Sales Market

- The number of FHA purchase mortgages decreased 3 percent in the first two months of FY 2001 compared to the first two months of FY 2000.
- Overall, home sales are up 4 percent so far in FY 2001 compared to the same period a year ago.
- FHA's share of home sales was 14.7 percent for the first two months of FY 2001 compared to 15.9 percent for the same period a year ago.

Federal Housing Administration Monthly Report
Single Family Market Comparisons
(Due to a lag in reporting of conventional information, these data are for the previous month)

Current Month Nov 2000				Current FY Oct 2000 - Nov 2000				Prior FY Oct 2000 - Nov 1999				Percent Change (Number)
Number		Application Share		Number		Application Share		Number		Application Share		
INSURED MORTGAGE APPLICATIONS												
Conventional	137,685	57%		274,968	57%				230,769	49%		19%
FHA *	89,347	37%		175,228	36%				197,822	42%		-11%
VA	15,458	6%		34,435	7%				40,678	9%		-15%
TOTAL	242,490	100%		484,631	100%				469,269	100%		3%
Number		Dollars (\$M)	Insured Share (\$)	Number		Dollars (\$M)	Insured Share (\$)	Number		Dollars (\$M)	Insured Share (\$)	Percent Change (Dollars)
INSURED MORTGAGE ENDORSEMENTS												
Conventional	102,494	\$ 13,538.2	58%	199,582	\$ 26,508.0	55%		196,316	\$ 26,164.4	54%		1%
FHA	74,579	\$ 7,956.0	34%	161,632	\$ 17,168.0	36%		174,775	\$ 17,705.0	36%		-3%
VA	15,253	\$ 1,850.7	8%	34,247	\$ 4,133.7	9%		41,941	\$ 4,851.5	10%		-15%
TOTAL	192,326	\$ 23,344.9	100%	395,461	\$ 47,809.7	100%		413,032	\$ 48,720.9	100%		-2%
Number		FHA Share		Number		FHA Share		Number		FHA Share		Percent Change (Number)
HOMES SALES MARKET												
FHA Purchase Mortgages**	68,884	6.8%		150,391	14.7%				155,801	15.9%		-3%
Home Sales***	1,020,167			1,020,167					982,000			4%

* Data for applications are for Oct 22, 2000 - Nov 18, 2000 for current month, Sep 24, 2000 - Nov 18, 2000 for current FYTD, and Sep 19, 1999 - Nov 20, 1999 for prior FYTD.

** FHA insured minus FHA refinancings

*** Includes new and existing construction home sales and a month lag between home sale and FHA endorsement of mortgage to purchase home.

Note: Dollars represent original amounts insured